

Potential risks in nonprofit organizations. Be sure to rely on legal, accounting and insurance counsel. *For discussion purposes only. (2012)*

Governing Documents

- Articles of Incorporation
- Bylaws
- Policies

Insurance

- Volunteer Immunity
- General Liability
- D & O Liability
- Meeting Cancellation
- Surety Bond

Public Records

- IRS Form 990
- IRS Letter of Determination*
- IRS Application (1024/1023)

Meeting Minutes

- Board Format
- Committees

Copyright

- Original Works
- Infringement
- Intellectual Property
- Social Media

Filings

- IRS Form 990
- Corporate
- Sales Tax
- Other

Conflicts of Interest

- Annual Disclosure
- Meeting Disclosure

Antitrust Avoidance

- Price Fixing, Boycotts
- Safeguards

Apparent Authority

- Speaking for the Organization
- Use of Logo, Titles, etc.
- Social Media, Listservs

Labor Issues

- Lines of Authority
- Performance Evaluation
- Consultants, Attorney, CPA
- Organizational Chart
- Compensation Policy

Finances

- Budget
- Financial Reports
- Audits
- Investments
- PCI Compliance/Identity Theft

Subsidiaries

- Political Action Committee (PAC)
- Foundation
- For-Profit Corp

Policies (IRS)

- Conflicts
- Record Retention/Destruction
- Audit and Audit Committee
- Whistleblower
- Compensation

Dues Notices

- Charitable Deduction
- Lobbying Deduction

Software Licenses

Disaster Preparedness

Risk Management Discussion List 1-12.docx [1-2012]

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