ncb
National Cooperative Bank

WORKING TOGETHER. BUILDING COMMUNITY.

NATIONAL COOPERATIVE BANK **IMPACT REPORT**

National Cooperative Bank (NCB) was chartered by Congress in 1978 and privatized as a cooperatively owned financial institution in 1981 and is currently owned by 2,900 customer/owners.

The bank was created to address the financial needs of a traditionally underserved market: cooperative owned organizations that operate for the benefit of their members, not outside investors.

NCB serves a variety of cooperatives and like-minded, socially responsible organizations throughout the United States.

These include:

- Community-owned housing such as co-ops & community associations
- Community-driven healthcare solutions
- Retailer-owned grocers and consumer-owned food cooperatives
- Small business cooperatives
- Consumer-owned credit unions and credit union service organizations
- Community Development Financial Institutions

HOUSING

SINCE ITS INCEPTION, NCB HAS BEEN AT THE FOREFRONT OF ENSURING HOUSING CO-OPS HAVE ACCESS TO MAINSTREAM CAPITAL SOURCES.

Amalgamated Housing Co-op
Bronx, NY

$30,000,000
First Mortgage

Amalgamated housing co-op is the oldest limited equity housing cooperative in the United States consisting of 1,482 units and was originally sponsored by the Amalgamated Clothing Workers Union.

NCB's loan provided the necessary funds to do major capital repairs at the cooperative.

Village of Shawnee Housing Cooperative
Shawnee, KS

$7,300,000
First Mortgage

NCB provided funds for the construction and development of a new 53-unit affordable senior housing cooperative.

Over the past 5 years, NCB has **committed $1.7 Billion** to initiatives serving low and moderate income communities.

SMALL BUSINESS

THE COOPERATIVE MODEL ENABLES CONSUMERS AND SMALL BUSINESSES TO AGGREGATE THEIR NEEDS, AND ACHIEVE ECONOMIES OF SCALE IN ORDER TO DELIVER COMPETITIVELY PRICED, QUALITY OPTIONS.

Glennallen Hardware & Lumber, LLC
Glennallen, AK

$540,000
SBA Loan

In Glennallen, Alaska with a population of 483, Ernest and Rhonda Christian's dream of owning a business became a reality when the current owner of Glennallen Building Supply, which operated the True Value store since 1997, decided to retire. NCB provided a SBA loan to purchase the land, building and business assets. The loan also funded property improvements, inventory purchases and increased the retail space.

Wheatsville Food Co-op
Austin, TX

$4,700,000
Term Loan

$285,000
Line of Credit

Wheatsville Food Co-op is a full service, natural foods cooperative grocery store, which has been serving the central Austin community since 1976. Wheatsville is the only retail food cooperative in Texas and has over 15,000 invested owners. NCB has financed 2 locations which employ 235 people.

Solar Activity

As part of our mission, we target **35% of our lending** to benefit low-income communities

RENEWABLE ENERGY

NCB PROVIDES INNOVATIVE FINANCING FOR CUSTOMERS INSTALLING ENVIRONMENTALLY FRIENDLY SOLAR ENERGY SYSTEMS NATIONWIDE. TO DATE, NCB HAS PROVIDED $366 MILLION FOR 77 SOLAR PROJECTS IN 10 STATES.

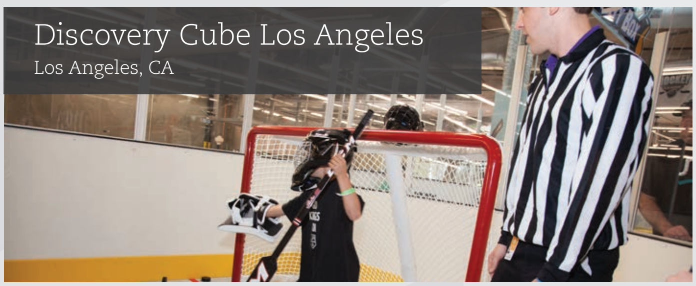

Daniel Farm, LLC
Mocksville, NC

$6,200,000
Term Loan

NCB loan proceeds were used for the buildout of a new 6.4MW fixed tilt solar array in Mocksville, NC. All electricity generated by the project will be purchased by Duke Energy Carolinas, LLC under a 15-year power purchase agreement ("PPA").

COMMUNITY FACILITIES

NCB PROVIDES FINANCING TO SUPPORT COMMUNITY-BASED SOCIAL AND CULTURAL ORGANIZATIONS FOCUSED ON LOW INCOME COMMUNITIES. WITHIN THIS SECTOR, WE HAVE BEEN AN ACTIVE LEVERAGE LENDER IN SUPPORT OF NEW MARKETS TAX CREDITS (NMTC) PROJECTS.


Discovery Cube Los Angeles
Los Angeles, CA

$2,500,000
Construction Loan

$1,350,000
Pledge Financing

NCB was able to assist the Discovery Cube of Los Angeles renovate and build out an existing facility that will house the new science center for children. The total project consists of $20.1 million in construction costs. NCB also provided financing to help Discovery Cube of LA monetize its pledge from the Kings Care Foundation for the purpose of the LA Kings Science of Hockey exhibit.

$366 Million
for 77 solar projects in 10 different states, producing 312MW of power that equates to...

604,822,400
pounds of carbon eliminated annually

CREDIT UNIONS

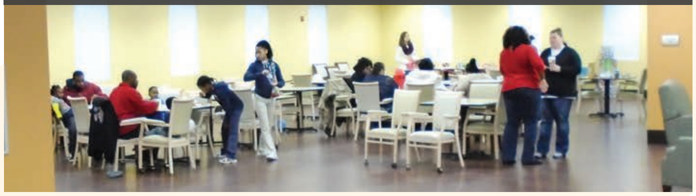
> "NCB offered an exceptional value proposition. We found a great partner in NCB"
>
> **Patrick Adams,** President/CEO
> *St. Louis Community Credit Union*

NCB is currently the correspondent bank to 90 credit unions, of which 4 are Community Development Financial Institutions (CDFIs). NCB also works with low-income credit unions through the Federation of Community Development Credit Unions and partners with the National Credit Union Foundation through a deposit product that allows a customer to donate a percentage or all of the interest to the Foundation to support its financial literacy and other community programs.

SUPPORTIVE SERVICES

NCB FOCUSES ON INNOVATIVE PROGRAMS AND PARTNERSHIPS THAT EXPAND THE AVAILABILITY OF SUPPORTIVE HOUSING AND AGING SERVICES MODELS DESIGNED TO REVOLUTIONIZE NURSING CARE AND PROVIDE OPTIONS FOR PEOPLE OF ALL INCOMES WHO WANT TO REMAIN IN THE COMMUNITY.

VOANS Senior Community Care of Michigan
Lansing, MI



$3,300,000

Line of Credit

NCB provided a construction and working capital loan for the build out and operations of a PACE facility (Program for All-Inclusive Care for the Elderly) to serve over 250 low-income participants.

PACE is a comprehensive program that helps people meet health care needs in the community instead of going to a nursing home or other care facility.

NATIVE ORGANIZATIONS

FOR OVER 30 YEARS NCB HAS BEEN A STABLE SOURCE OF CAPITAL FOR ALASKA & NATIVE ORGANIZATIONS AND HAVE FINANCED PROJECTS THAT HAVE SERVED 34,000 NATIVE SHAREHOLDERS.

Kodiak Microwave Systems
Kodiak Island, AK

$3,600,000

Term Loan

The lack of broadband access is a challenge in remote villages in Southwest Alaska. In 2014, NCB provided funds to refinance existing debt on the KMS 1 project, a microwave telecommunications system on Kodiak Island. This system will decrease the cost of internet access given the community's current reliance on satellite technology. With this expanded, more reliable bandwidth, remote villages are able to conduct tele-education and tele-medicine.

"Senior Community Care of Michigan appreciates the support of NCB to allow us to meet our mission to provide health care and social services to support seniors so they can live at home, to get the care they need where they want it."

Tim McIntyre, Executive Director
Senior Community Care of Michigan

Five Years of COMMUNITY IMPACT

$1.7 Billion

in loans serving low and moderate income communities nationwide

$510 Million

to **182 affordable housing co-ops** totaling **19,639 units** for low-income families

$109.2 Million

in loans for expanded access to healthy foods

11,700

jobs created